

IRBA Registration
no 374172

BROAD BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

Company Name: United Towing Association of South Africa
Trading As: Utasa
Registration Number: 2006/031990/08
VAT Registration Number: 4260261237
Physical Address: 33 Cachet Road, Lambton, Germiston, 1412

Scorecard Applied: Qualifying Small Enterprise Scorecard

Element	Weighting Points	Actual Score
Management Control	25	25.00
Employment Equity	25	23.50
Enterprise Development	25	21.70
Socio-Economic Development	25	25.00

Broad Based BEE Status Level Level Two
BBBEE Procurement Recognition Level 125%
Fronting Practices None
Black Ownership 0.00%
Black Women Ownership 0.00%
Value Adding Supplier (Yes/No) No
Enterprise Development (Yes/No) No
Financial Year End 28 Feb 2015

Verification Date: 4 March 2016

Expiry Date: 03 March 2017


 CACSU

B-BBEE Approved Registered Auditor Full Name: Renn G Moore
 B-BBEE Approved Registered Auditor Registration No: 374172
 B-BBEE Approved Registered Auditor
 RG Moore & Associates Incorporated



In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Black-Economic Empowerment Act of South Africa. Our independent reasonable assurance report is available for inspection at the registered office of United Towing Association of South Africa together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement. This certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than United Towing Association of South Africa for our work, for this report, or for the conclusion that we have reached.

B-BBEE CERTIFICATE OF COMPLIANCE

Qualifying Small BBBEE Verification Report

Company United Towing Association of South Africa
 Reg No 2006/031990/08
 VAT Reg No 4260261237

Location Lambton, Germiston
 Certificate RM / 13915
 Trading Name Utasa

ELEMENTS	WEIGHT	INDICATORS	WEIGHT	TARGET	SCORE	TOTAL
Ownership	25	Exercisable voting rights - black people	6	25% + 1 vote	0.0000	0.0000
		Economic interest of black people	9	25%	0.0000	
		Ownership fulfilment	1		0.0000	
		Net Value	9		0.0000	
		Involvement in ownership of black women	2	10%	0.0000	
		Involvement in ownership of designated black people	1	10%	0.0000	
Management Control	25	Black representation at Top-Management level	25	50.1%	24.9501	26.9501
		Bonus Points: Black women in Top-Management	2	25%	2.0000	
Employment Equity	25	Adjusted Black Managers as a percentage of all managers	15	60%	12.5000	23.5000
		Adjusted Black Employees as a percentage of all employees	10	70%	10.0000	
		Bonus Point for meeting or exceeding EAP* targets in each category above	2	Bonus	1.0000	
Skills Development	25	Adjusted Skills Development Expenditure for black employees as a percentage of Leviable Amount	25	2%	0.0000	0.0000
Preferential Procurement	25	BBBEE Recognition Level-based Procurement Spend from all Suppliers as a percentage of Total Measured Procurement Spend	25	50%	0.0000	0.0000
Enterprises Development	25	Average annual value of all ED Contributions and Sector Specific Programmes as a percentage of the target	25	2% of NPAT	21.7003	21.7003
Socio-Economic Development	25	Average annual value of all Socio-Economic Development Contributions as a percentage of the target	25	1% of NPAT	25.0000	25.0000
TOTAL						97.1504

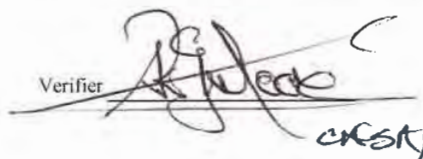
* Economically Active Population 89.0000%

Company BBBEE Score - All Elements	97.1504
Company BBBEE Score - 4 Elements	97.1504
Company BBBEE Status	Level Two

Verified by CenFed BEE Verification Agency

03 March 2017

Broad Based BBBEE Status Categories		
Level One Contributor	≥ 100 points	135% Recognition
Level Two Contributor	≥ 85 but < 100 points	125% Recognition
Level Three Contributor	≥ 75 but < 85 points	110% Recognition
Level Four Contributor	≥ 65 but < 75 points	100% Recognition
Level Five Contributor	≥ 55 but < 65 points	80% Recognition
Level Six Contributor	≥ 45 but < 55 points	60% Recognition
Level Seven Contributor	≥ 40 but < 45 points	50% Recognition
Level Eight Contributor	≥ 30 but < 40 points	10% Recognition
Non Compliant Contributor	< 30 points	0% Recognition

Verifier 
 CENFED

Date 4 March 2016