

AuditEx (SA)

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Broad-Based Black Economic Empowerment Verification Certificate

UNITED TOWING ASSOCIATION OF SOUTH AFRICA

Certificate No: 01/B-BBEE: QSE/30/12/2016/053

Registration no: 2006/031990/08
VAT no: 4260261237
Head Office, Location: 33 Cachet Road
Lambton
Germiston
1412

Verification Standard Applied:

Issue of the rating standard applied:

Scorecard Applied:

Codes of Good Practice on Black Economic Empowerment

Section 9 of the B-BBEE Act 53 of 2003

Qualifying Small Enterprises Scorecard (< / or =, R35 Million annual turnover*)

| Element | Element weighting | Score |
|----------------------------|-------------------|-------|
| Ownership | 25 | n/a |
| Management Control | 25 | 23.16 |
| Employment Equity | 25 | 23.50 |
| Skills Development | 25 | n/a |
| Preferential Procurement | 25 | 25.00 |
| Enterprise Development | 25 | n/a |
| Socio-Economic Development | 25 | 25.00 |
| Overall Score | 100 | 96.66 |

Broad Based BEE status level : A level 2 Contributor to B-BBEE
BEE procurement recognition level : 125%
Black Ownership : 0%
Black Women Ownership : 0%
Empowering Supplier (Yes/No) : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on my work performed, I have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

My limited assurance report dated 30 December 2016 is available for inspection at the registered office of United Towing Association of South Africa together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of my limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. I do not accept or assume responsibility to anyone other than United Towing Association of South Africa, for my work, for this report, or for the conclusion I have reached.

Ridwaan Jeena SA (SA)

B-BBEE Approved Registered Auditor Registration No: 842850B

Date of issue: 30 December 2016
Expiry date: 29 December 2017
Period of validity: 12 Months